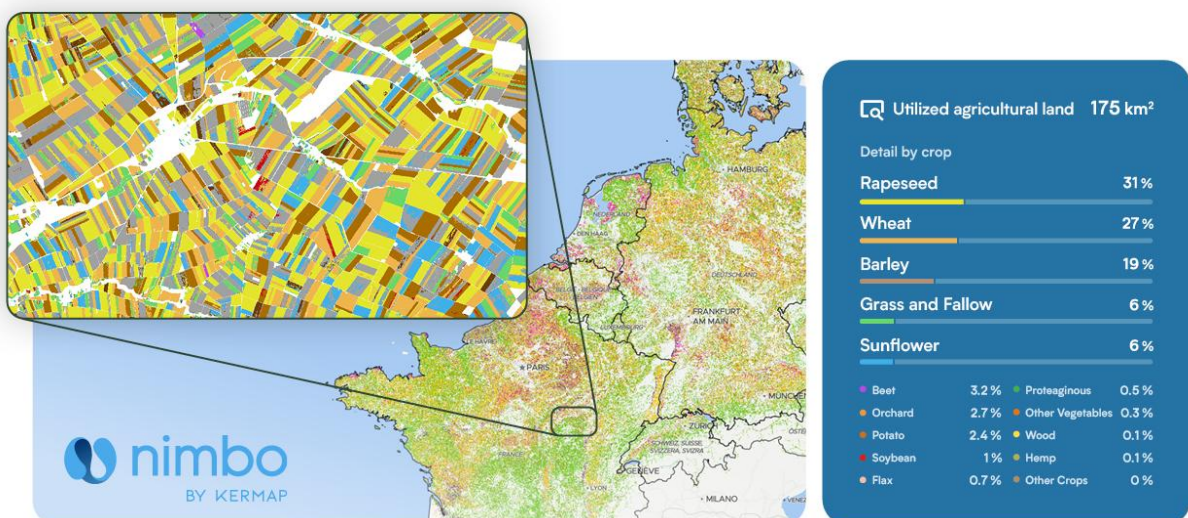


Kermap completes first fundraising round to support business acceleration and global expansion

Rennes, November 03, 2022. The Rennes, France-based start-up specializing in AI-based satellite analysis has just completed its first round of financing with regional fund Sodero Gestion, the main investor, and Earthworm Foundation, which brings the strength of its experience and network. The operation also includes bank financing and is rounded out by a grant from the I-Nov state competition. Total financing thus amounts to EUR 1.6 million, which Kermap will use to accelerate the deployment of its Nimbo solution and develop international sales of its satellite analysis products. The farming industry is the first vertical to benefit from Kermap's disruptive innovations, which received major recognition a few days ago with its selection in the 1st edition of the French Tech DeepNum20 program.

Kermap will present its innovations at the SIMA trade show in the Ferme Digitale area, at the Parc Expo Paris-Villepinte from November 6 to 10

The EUR 1.2 million fundraising round is made up of the regional fund Sodero Gestion and NGO Earthworm Foundation, with which Kermap collaborates in France as part of the Sols Vivants (“Living Soils”) regenerative agriculture program. This initiative, which brings together farmers, scientists and agribusinesses, has been using data provided by the Nimbo solution for two years. This information is already used by major players such as Nestlé and McCain to measure the progress of their suppliers and manage financial incentives linked to agro-ecological performance.



With this new funding, the French start-up will expand Nimbo's geographical reach to cover the entire world by Q1 2023. The solution, which has been developed in-house for the past three years, is now entering a scaling phase via a partnership being built with OVHcloud. By choosing the European cloud leader, Kormap reasserts its concern for data production and management in a trusted and sovereign infrastructure provider, also recognized for its actions towards minimizing environmental impacts.

In order to consolidate these structuring projects, but also to expand on new target markets abroad, Kormap is currently ramping up its workforce with the creation of 5 new positions. These recruitments will bring its workforce to 20 employees by early 2023.

Founded in 2017 by Antoine Lefebvre, Nicolas Beaugendre and Thomas Corpetti, the Breton company is responding to an ever-increasing demand for turnkey data extracted from aerial photographs and satellite images. This is thanks to innovative solutions based on massive processing and analysis by artificial intelligence, which have received numerous accolades in the past few years.

Kormap has just joined the French Tech DeepNum20 program, which aims to create technological champions offering disruptive innovations in strategic sectors of the economy. The Rennes-based company is also a winner of the I-Nov 2022 competition and of the space component of the France Relance plan (2021), and has been awarded the Greentech Innovation (Ministry of Ecological Transition) and Solar Impulse labels. It is also a member of La Ferme Digitale, an association that promotes innovation and digital technology for efficient, sustainable and socially responsible agriculture.

Satellite and AI for continuous crop monitoring

Thanks to its AI-driven models for massive satellite imagery analysis, Kormap delivers homogeneous and cloud-free images of the Earth on a monthly basis, freely accessible on the Nimbo Maps platform. Using this visualizations based on Sentinel imagery (European Copernicus program), the Nimbo solution applies additional deep learning processing to continuously monitor the evolution of every farming plot in 20 European countries to date.

Kormap's Nimbo solution delivers this unprecedented knowledge to the farming industry, thanks to analytics extracted from satellite images and delivered via API. This is valuable reference information for all types of players in the farming industry aiming at optimizing their supply chain or quantifying environmental services provided by the transition to sustainable agriculture.

At the same time, to meet the growing demand from many local authorities engaged in environmental and climate transition programs, Kormap continues to expand its initial line of business. Namely, high-precision mapping and assessment of urban vegetation, embodied by its free-access platforms Nos Villes Vertes and Klover.

"This first round of financing demonstrates our partners' confidence in our values and the development potential of our solutions. Earth observation data is a precious resource to support environmental and climate transitions. They will have to be massively leveraged in the years to come, and our products meet these challenges by making strategic information available in a simple, fast and global way", says Kormap CEO Antoine Lefebvre.

"At SODERO GESTION, we are convinced of the role that innovation can and must play to tackle major transition issues. Our choice to support KERMAP fully embraces this logic. Antoine, Nicolas and their team are leading an ambitious technical project that makes the most of technological developments, to provide companies and local authorities with solutions to measure and monitor the impact of farming and urban development. KERMAP connects our region's fields of excellence, space and agriculture, to contribute to the sustainability of farming production on a global scale. The strong partnership we are building with Earthworm Foundation and KERMAP will enable the company to pursue its development," says Benoît Perrin, Innovation Business Manager for Brittany at SODERO GESTION.

"For Earthworm, giving all stakeholders access to agro-ecological performance indicators is key to accelerating the transition, as this data helps better manage systems and value chains and provides useful information to farmers. Satellite analysis in this field is a solution of choice, and this is why our participation in KERMAP, focused on the creation of tools for the agro-ecological transition, is a way for us to accelerate this transition and to act on a larger scale," says Bastien Sachel, Earthworm Foundation's managing director.

HD illustration available [here](#)

About Kermap

Rennes, France, based Kermap supplies strategic information extracted from satellite imagery through innovative AI techniques. Its core value: facilitating access to satellite data by bridging the gap between academic research and operationalization for end-users. The company's offering includes on-demand geointelligence and decision support services for local authorities and businesses, but also turnkey, user-friendly thematic land monitoring products through its Nimbo solution. Only four years into existence, Kermap's solutions have already convinced dozens of players in the fields of land planning, environment and agriculture: French ministry for Agriculture, local authorities (Grand-Est Region, departments of Seine-Saint-Denis and Dordogne, Montpellier Méditerranée Métropole, Rennes Métropole, Limoges Métropole...), public structures (Eau de Paris, Morbihan National Park, French geological survey BRGM...) as well as private customers and partners such as Earthworm Foundation, Nestlé, or McCain..

About Earthworm

Earthworm Foundation is an international non-profit foundation whose mission is to regenerate soils and forests through actions on businesses' commodity supply chains. Created 22 years ago, the foundation has 260 employees worldwide and supports its member companies active in a wide variety of commodities (cocoa, palm, soy, paper/rubber cardboard, hazelnuts, flavors and fragrances, cotton, cereals, oilseeds, etc.). It coordinates dozens of ground projects with farmers and producers of farm or forestry commodities in over 25 countries. The Sols Vivants collective in France brings together companies committed to foster agroecological transition through their commodity supply chains.

More info on www.earthworm.org

www.solsvivants.org

About Sodero Gestion

Sodero Gestion is a major player in private equity in Western France, with offices in Nantes, Rennes and Brest. Sodero Gestion is a partner in the capital of about a hundred regional companies and provides equity financing to start-ups, SMEs and SMIs for their development and transfer projects. We contribute to the investment of regional savings in local companies and support managers in their search for financial performance and in optimizing their positive impact.

More info on www.soderogestion.com

Learn more on www.kermap.com
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